

099 - PROVISION FOR CONTINGENCIES

Operational Summary

Description:

Provide for unexpected expenditures that result from natural catastrophes, major economic downturn etc.

Strategic Goals:

- In FY 2004-2005, total provision for contingencies will be \$23 million; \$5 million in appropriations and \$18 million held in reserve.

At a Glance:

Total FY 2003-2004 Projected Expend + Encumb:	2,409,569
Total Recommended FY 2004-2005 Budget:	5,000,000
Percent of County General Fund:	0.20%
Total Employees:	0.00

Budget Summary

Plan for Support of the County's Strategic Priorities:

Provide an appropriation reserve for unexpected expenditures, e.g., as a result of natural catastrophes.

Proposed Budget and History:

Sources and Uses	FY 2002-2003 Actual	FY 2003-2004 Budget As of 3/31/04	FY 2003-2004 Projected ⁽¹⁾ At 6/30/04	FY 2004-2005 Recommended	Change from FY 2003-2004 Projected	
					Amount	Percent
Total Requirements	0	27,916,853	2,409,569	5,000,000	2,590,431	107.51
Net County Cost	0	27,916,853	2,409,569	5,000,000	2,590,431	107.51

(1) Requirements include prior year encumbrances and expenditures. Therefore, the above totals may not match FY 2003-2004 projected requirements included in "At a Glance" (Which exclude these).

Detailed budget by expense category and by activity is presented for agency: Provision for Contingencies in the Appendix on page 507.

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Summary of Proposed Budget by Revenue and Expense Category:

Revenues/Appropriations	FY 2002-2003 Actual		FY 2003-2004 Budget As of 3/31/04		FY 2003-2004 Projected ⁽¹⁾ At 6/30/04		FY 2004-2005 Recommended		Change from FY 2003-2004 Projected	
									Amount	Percent
Appropriation For Contingencies	\$	0	\$	27,916,853	\$	2,409,569	\$	5,000,000	\$ 2,590,431	107.51%
Total Requirements		0		27,916,853		2,409,569		5,000,000	2,590,431	107.51
Net County Cost	\$	0	\$	27,916,853	\$	2,409,569	\$	5,000,000	\$ 2,590,431	107.51%

(1) Requirements include prior year encumbrances and expenditures. Therefore, the above totals may not match FY 2003-2004 projected requirements included in "At a Glance" (Which exclude these).